

BC FORM 51-901F

QUARTERLY REPORT AND YEAR END REPORT

Incorporated as part of: X Schedule A

 Schedule B & C

ISSUER DETAILS:

NAME OF ISSUER	<u>Pacific Roder Ventures Inc.</u>
ISSUER'S ADDRESS	<u>Suite 707 – 1030 West Georgia Street</u> <u>Vancouver, B.C. V6E 2Y3</u>
ISSUER TELEPHONE NUMBER	<u>(604) 689-2646</u>
CONTACT PERSON	<u>Harry Chew</u>
CONTACT'S POSITION	<u>Director</u>
CONTACT TELEPHONE NUMBER	<u>(604) 689-2646</u>
FOR QUARTER ENDED	<u>November 30, 2000</u>
DATE OF REPORT	<u>March 17, 2001</u>

CERTIFICATE

THE SCHEDULE(S) REQUIRED TO COMPLETE THIS QUARTERLY REPORT ARE ATTACHED AND THE DISCLOSURE CONTAINED THEREIN HAS BEEN APPROVED BY THE BOARD OF DIRECTORS. A COPY OF THIS QUARTERLY REPORT WILL BE PROVIDED TO ANY SHAREHOLDER WHO REQUESTS IT. PLEASE NOTE THIS FORM IS INCORPORATED AS PART OF BOTH THE REQUIRED FILING OF SCHEDULE A AND SCHEDULES B & C.

<u>“Harry Chew”</u>	<u>Harry Chew</u>	<u>“01/04/18”</u>
DIRECTOR’S SIGNATURE	PRINT NAME IN FULL	DATE SIGNED (YY/MM/DD)
<u>“David J.L. Williams”</u>	<u>David J.L. Williams</u>	<u>“01/04/18”</u>
DIRECTORS’S SIGNATURE	PRINT NAME IN FULL	DATE SIGNED (YY/MM/DD)

PACIFIC RODERA VENTURES INC.

FINANCIAL STATEMENTS

NOVEMBER 30, 2000

AUDITORS' REPORT

BALANCE SHEET

STATEMENT OF LOSS AND DEFICIT

STATEMENT OF DEFERRED EXPLORATION

STATEMENT OF CASH FLOWS

NOTES TO FINANCIAL STATEMENTS

MINNI, BELLA & CO.
CERTIFIED GENERAL ACCOUNTANTS

SUITE 1104 - 750 WEST PENDER STREET
VANCOUVER, BRITISH COLUMBIA
CANADA V6C 2T8

TELEPHONE: (604) 683-0343
FAX: (604) 683-4499

AUDITORS' REPORT

**To the Shareholders,
Pacific Rodera Ventures Inc.**

We have audited the balance sheets of **PACIFIC RODERA VENTURES INC.** as at **November 30, 2000 and 1999** and the statements of loss, deficit, deferred exploration and cash flows for the years then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Company as at November 30, 2000 and 1999 and the results of its operations and changes in its cash flows for the years then ended in accordance with generally accepted accounting principles. As required by the British Columbia Company Act, we report that, in our opinion, these principles have been applied on a basis consistent with that of the preceding year.

"Minni, Bella & Co."

CERTIFIED GENERAL ACCOUNTANTS

**Vancouver, B.C.
March 17, 2001**

PACIFIC RODERA VENTURES INC.

BALANCE SHEETS

AS AT NOVEMBER 30, 2000 AND 1999

ASSETS

	<u>1999</u>	<u>2000</u>
CURRENT		
Cash	\$ 266,302	\$ 281,097
Accounts receivable (Note 12)	28,736	6,467
Due from related parties (Note 11)	69,240	17,360
Prepaid expenses	7,000	4,975
Deferred share issue costs (Note 3)	-	99,046
Interest receivable	9,889	-
Refundable deposit (Note 4)	<u>523,641</u>	<u>303,276</u>
	904,808	712,221
CAPITAL ASSETS, at cost net of accumulated amortization of \$8,239 (1999 - \$5,864)	10,428	12,802
INTERESTS IN OIL AND GAS PROPERTIES (Note 5)	<u>1,067,424</u>	<u>1,022,321</u>
	<u>\$ 1,982,660</u>	<u>\$ 1,747,344</u>

LIABILITIES

CURRENT		
Accounts payable	\$ 264,158	\$ 538,850
Interest payable (Note 6)	18,715	21,332
Due to related parties (Note 11)	<u>500</u>	<u>5,636</u>
	<u>283,373</u>	<u>565,818</u>

SHAREHOLDERS' EQUITY

SPECIAL WARRANTS (Note 10)	-	26,000
CONVERTIBLE NOTES (Note 6)	325,000	400,000
SHARE CAPITAL (Note 7)	15,749,710	14,699,964
DEFICIT	<u>(14,375,423)</u>	<u>(13,944,438)</u>
	<u>1,699,287</u>	<u>1,181,526</u>
	<u>\$ 1,982,660</u>	<u>\$ 1,747,344</u>

APPROVED BY THE DIRECTORS:

"Harry Chew"

"David J.L. Williams"

The accompanying notes are an integral part of the financial statements.

PACIFIC RODERA VENTURES INC.

STATEMENTS OF LOSS AND DEFICIT

FOR THE YEARS ENDED NOVEMBER 30, 2000 AND 1999

	<u>1999</u>	<u>2000</u>
REVENUE		
Interests and other income (Note 12)	\$ 101,484	\$ 62
EXPENSES		
Advertising and promotion	20,215	12,769
Amortization	2,375	1,442
Bad and doubtful debt (Note 12)	91,595	-
Consulting	83,000	47,584
Financing fee	-	24,300
Interest and bank charges	34,234	25,612
Management fees	60,000	35,000
Office and administration	15,177	40,489
Professionals fees - legal	122,941	125,270
Professional fees - accounting and audit	42,050	31,600
Rent	24,000	24,000
Shareholder relations	2,453	6,502
Transfer agent and regulatory fees	17,932	25,291
Travel and accommodation	10,806	11,284
	<u>526,778</u>	<u>411,143</u>
LOSS BEFORE THE UNDERNOTED ITEMS	(425,294)	(411,081)
COST RECOVERY	-	6,000
INTEREST AND CONSULTING FEE TO FORMER DIRECTOR (Note 9)	(5,691)	(17,891)
INTERESTS IN OIL AND GAS PROPERTIES WRITTEN OFF	-	(192,143)
MINERAL PROPERTY WRITTEN OFF	-	(557,909)
NET LOSS FOR THE YEAR	(430,985)	(1,173,024)
DEFICIT, BEGINNING OF YEAR	<u>(13,944,438)</u>	<u>(12,771,414)</u>
DEFICIT, END OF YEAR	<u>\$ (14,375,423)</u>	<u>\$ (13,944,438)</u>
LOSS PER SHARE	<u>\$ (0.07)</u>	<u>\$ (0.36)</u>

The accompanying notes are an integral part of the financial statements.

PACIFIC RODERA VENTURES INC.

STATEMENTS OF DEFERRED EXPLORATION

FOR THE YEARS ENDED NOVEMBER 30, 2000 AND 1999

	<u>1999</u>	<u>2000</u>
EXPENDITURES		
Drilling	\$ 174,804	\$ 293,401
Consulting, geophysical and other professional fees	292,300	48,891
Reports, mapping and filing fees	7,804	13,670
Seismic	20,836	32,096
Share of Joint Venture overhead and general expenses	<u>4,079</u>	<u>37,543</u>
	499,823	425,601
DEFERRED EXPLORATION, BEGINNING OF YEAR	<u>489,059</u>	
<u>79,534</u>		
	988,882	
505,135		
PROCEED FROM DISPOSITION OF INTEREST (Note 5(a))	(227,178)	
-		
DEFERRED EXPLORATION WRITTEN OFF	<u>-</u>	<u>(16,076)</u>
DEFERRED EXPLORATION, END OF YEAR	<u>\$ 761,704</u>	<u>\$ 489,059</u>

the accompanying notes are an integral part of the financial statements.

PACIFIC RODERA VENTURES INC.

STATEMENTS OF CASH FLOWS

FOR THE YEARS ENDED NOVEMBER 30, 2000 AND 1999

	<u>1999</u>	<u>2000</u>
OPERATING ACTIVITIES		
Net loss for the year	\$ (430,985)	\$ (1,173,024)
Items not involving cash:		
Amortization	2,375	1,442
Mineral property written off	-	557,909
Interest in oil and gas written off	-	192,143
	<u>(428,610)</u>	<u>(421,530)</u>
Cash provided (used) by net changes in non-cash working capital items	<u>(269,462)</u>	<u>511,054</u>
	<u>(698,072)</u>	<u>89,524</u>
INVESTING ACTIVITIES		
Additions to capital assets	-	(11,272)
Refundable deposit	(220,365)	-
Interest in oil and gas properties	<u>(541,977)</u>	<u>(634,005)</u>
	<u>(762,342)</u>	<u>(645,277)</u>
FINANCING ACTIVITIES		
Proceeds from disposition of interest in oil and gas properties	496,873	-
Deferred share issue costs	-	(99,046) Issuance
Issuance of convertible notes	(75,000)	150,000 Proceeds
	<u>1,445,619</u>	<u>808,773</u>
INCREASE (DECREASE) IN CASH	(14,795)	253,020
CASH, BEGINNING OF YEAR	<u>281,097</u>	<u>28,077</u>
CASH, END OF YEAR	<u>\$ 266,302</u>	<u>\$ 281,097</u>

The accompanying notes are an integral part of the financial statements.