
FORM 51-901F

ISSUER DETAILSNAME OF ISSUER
Pacific Rodera Ventures Inc.FOR QUARTER ENDED
February 28, 2001DATE OF REPORT
April 26, 2001ISSUER ADDRESS
707 – 1030 West Georgia StreetCITY
VancouverPROVINCE
B.C.POSTAL CODE
V6E 2Y3ISSUER FAX NO.
(604) 689-1289ISSUER TELEPHONE NO.
(604) 689-2646CONTACT PERSON
David J.L. WilliamsCONTACT POSITION
PresidentCONTACT TELEPHONE NO.
(604) 689-2646CONTACT EMAIL ADDRESS
pparagon@axionet.comWEBSITE ADDRESS
Not Applicable**CERTIFICATE**

The three schedules required to complete this Quarterly Report are attached and the disclosure contained therein has been approved by the Board of Directors. A copy of the Quarterly Report will be provided to any shareholder who requests it.

"HARRY CHEW"

Harry Chew

April 26, 2001

DIRECTOR'S SIGNATURE_____
PRINT FULL NAME_____
DATE SIGNED

"DAVID J.L. WILLIAMS"

David J.L. Williams

April 26, 2001

DIRECTOR'S SIGNATURE_____
PRINT FULL NAME_____
DATE SIGNEDSCHEDULE A **X**

SCHEDULE BC _____

Financial Statements of

PACIFIC RODERA VENTURES INC.

(Unaudited – Prepared by Management)

Quarter ended February 28, 2001

Schedule "A"

PACIFIC RODERA VENTURES INC.

Balance Sheets

(Unaudited – Prepared by Management)

February 28, 2001

	February 28, 2001	November 30, 2000
Assets		
Current assets:		
Cash and other deposits	\$ 243,541	\$ 266,302
Accounts receivable	48,684	28,736
Loans receivable	113,080	69,240
Prepaid expenses	15,150	7,000
Interest receivable	-	9,889
Refundable deposit (Note 1)	523,641	523,641
	<u>944,096</u>	<u>904,808</u>
Capital assets, at cost net of accumulated amortization of \$8,753 (2000 - \$8,239)	9,913	10,248
Interest in oil and gas properties (Note 2)	1,068,146	1,067,424
	<u>\$ 2,022,155</u>	<u>\$ 1,982,060</u>
Liabilities and Shareholders' Equity		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 268,577	\$ 264,158
Due to related parties	500	500
Interest payable (Note 3)	16,463	18,715
	<u>285,540</u>	<u>283,373</u>
Convertible promissory notes (Note 3)	273,000	325,000
Shareholders' equity:		
Capital stock	15,929,630	15,749,710
Deficit	(14,466,015)	(14,375,423)
	<u>1,736,615</u>	<u>1,699,287</u>
	<u>\$ 2,022,155</u>	<u>\$ 1,982,660</u>

On behalf of the Board:

"Harry Chew" _____ Director

"David J.L. Williams" _____ Director

Unaudited - Prepared by Management

PACIFIC RODERA VENTURES INC.

Statement s of Operations and Deficit
(Unaudited – Prepared by Management)
Three months ended February 28, 2001

	Three months ended February 28, 2001	Three months ended February 28, 2000
Interest income	\$ 4,825	\$ -
Expenses:		
Advertising and promotion	1,763	8,655
Amortization	514	638
Consulting	37,750	35,000
Interest and bank charges	3,389	8,692
Management fees	15,000	15,000
Office and administration	2,554	4,421
Professional fees – legal	10,918	42,198
Professional fees – accounting and audit	6,500	14,800
Rent	10,500	6,000
Transfer agent and regulatory fees	6,079	5,135
Travel and accommodation	450	5,915
	95,417	146,454
Net loss	(90,592)	(146,454)

Unaudited - Prepared by Management

PACIFIC RODERA VENTURES INC.

Statements of Deficit

February 28, 2001

(Unaudited – prepared by management)

	Three months ended February 28, 2001	Year ended November 30, 2000
Deficit, beginning of period	\$ 14,375,423	\$ 13,944,438
Net Loss	90,592	430,985
Deficit, end of period	\$ 14,466,015	\$ 14,375,423

Unaudited - Prepared by Management

PACIFIC RODERA VENTURES INC.

Statements of Deferred Exploration
(Unaudited – Prepared by Management)
Three months ended February 28, 2001

	Three months ended February 28, 2001	Year ended November 30, 2000
Drilling	\$ -	\$ 174,804
Consulting, geophysical and other professional fees	-	292,300
Reports, mapping and filing fees	-	7,804
Seismic	722	20,836
Share of joint venture overhead and general expenses	-	4,079
	722	499,823
Deferred exploration, beginning of period	761,704	489,059
Proceed from disposition of interest	-	(227,178)
Deferred exploration, end of period	762,426	761,704

Unaudited - Prepared by Management

PACIFIC RODERA VENTURES INC.

Statements of Cash Flows
(Unaudited – Prepared by Management)
Three months ended February 28, 2001

	Three months ended February 28, 2001	Three months ended February 28, 2000
Cash flows from operating activities:		
Net loss	\$ (90,592)	\$ (146,454)
Adjustments to reconcile net loss to net cash used in operating activities:		
Amortization	514	638
	(90,078)	(145,816)
Net change in non-cash operating accounts	(59,881)	(317,510)
	(149,959)	(463,326)
Cash flows from investing activities:		
Interest in oil and gas properties	(722)	-
	(722)	-
Cash flows from financing activities:		
Issuance of special warrants, (net)	-	498,663
Issuance of convertible notes	(52,000)	-
Proceeds from issuance of shares (net)	179,920	-
Share subscriptions received	-	437,500
	127,920	936,163
Increase (decrease) in cash	(22,761)	472,837
Cash, beginning of period	266,302	281,097
Cash, end of period	\$ 243,541	\$ 753,934

Unaudited - Prepared by Management

PACIFIC RODERA VENTURES INC.

Notes to Financial Statements, page 1
(Unaudited – Prepared by Management)
Three months ended February 28, 2001

1. REFUNDABLE DEPOSIT

This bank deposit was made in connection with an irrevocable letter of credit for the same amount given to the bank to the Receiver General of Canada on behalf of the Company. The amount represents the Company's share of contribution to the successful bid to acquire Exploration License No. 397 in the Northwest Territories. The deposit will be refundable on the basis of 25% of allowable expenditure to July 31, 2004 after which any deposit remaining will be forfeited.

2. INTEREST IN OIL AND GAS PROPERTIES

Interests in oil and gas properties include the following acquisition costs and deferred exploration and development expenditures:

	Acquisition Costs	Deferred Expenditures	Total	2000 Total
Northwest Territories Prospect	\$ -	\$ 643,760	\$ 643,760	\$ 643,038
Montana Prospect	72,241	37,846	110,087	110,087
Saskatchewan Prospects	99,448	25,872	125,320	125,320
Tulita Properties	-	33,757	33,757	33,757
Alaska Property	100,000	4,780	104,780	104,780
Innes Property	34,031	16,411	50,442	50,442
	\$ 305,720	\$ 762,426	\$1,068,146	\$1,067,424

3. CONVERTIBLE NOTES FOR \$273,000

These convertible notes, bear interest at prime plus 2%, calculated and payable annually and are due April 15, 2001. They are convertible into units consisting of one common share and one share purchase warrant at \$0.25 of principal outstanding. Each warrant will have a term of two years from the date of issuance of the notes and entitle the holder to purchase one common share. The warrants are exercisable at the price of \$0.25 in the first year of exercise and at \$0.32, and expire on April 15, 2001.