
FORM 51-901F

ISSUER DETAILSNAME OF ISSUER
Pacific Roderer Ventures Inc.FOR QUARTER ENDED
August 31, 2001DATE OF REPORT
October 12, 2001ISSUER ADDRESS
707 – 1030 West Georgia Street

CITY Vancouver	PROVINCE B.C.	POSTAL CODE V6E 2Y3	ISSUER FAX NO. (604) 689-1289	ISSUER TELEPHONE NO. (604) 689-2646
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CONTACT PERSON David J.L. Williams	CONTACT POSITION President	CONTACT TELEPHONE NO. (604) 689-2646
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CONTACT EMAIL ADDRESS info@pacificrodera.com	WEBSITE ADDRESS www.pacificrodera.com
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CERTIFICATE

The three schedules required to complete this Quarterly Report are attached and the disclosure contained therein has been approved by the Board of Directors. A copy of the Quarterly Report will be provided to any shareholder who requests it.

"Harry Chew"

Harry Chew

October 12, 2001

DIRECTOR'S SIGNATURE_____
PRINT FULL NAME_____
DATE SIGNED

"David J. L. Williams"

David J.L. Williams

October 12, 2001

DIRECTOR'S SIGNATURE_____
PRINT FULL NAME_____
DATE SIGNED**SCHEDULE A** **X** **SCHEDULE B&C** _____

Financial Statements of

PACIFIC RODERA VENTURES INC.

(Unaudited – Prepared by Management)

Quarter ended August 31, 2001

Schedule "A"

PACIFIC RODERA VENTURES INC.

Balance Sheets

(Unaudited – Prepared by Management)

August 31, 2001

	August 31, 2001	November 30, 2000
Assets		
Current assets:		
Cash and other deposits	\$ 575,755	\$ 266,302
Accounts receivable	31,027	28,736
Loans receivable	120,335	69,240
Prepaid expenses	10,150	7,000
Interest receivable	-	9,889
Refundable deposit (Note 1)	162,478	523,641
	<u>899,745</u>	<u>904,808</u>
Capital assets, at cost net of accumulated amortization of \$9,720 (2000 - \$8,239)	8,947	10,428
Interest in oil and gas properties (Note 2)	1,205,787	1,067,424
	<u>\$ 2,114,479</u>	<u>\$ 1,982,660</u>

Liabilities and Shareholders' Equity

Current liabilities:		
Accounts payable and accrued liabilities	\$ 203,369	\$ 264,158
Due to related parties	500	500
Interest payable	-	18,715
	<u>203,869</u>	<u>283,373</u>
Special Warrants (Note 3)	341,800	-
Convertible promissory notes	-	325,000
Shareholders' equity:		
Capital stock	16,193,060	15,749,710
Deficit	(14,624,250)	(14,375,423)
	<u>1,568,810</u>	<u>1,374,287</u>
	<u>\$ 2,114,479</u>	<u>\$ 1,982,660</u>

On behalf of the Board:

“Harry Chew” _____ Director

“David J. L. Williams” _____ Director

Unaudited - Prepared by Management

PACIFIC RODERA VENTURES INC.

Statements of Operations and Deficit
(Unaudited – Prepared by Management)
Nine months ended August 31, 2001

	Three Months ended August 31,		Nine Months ended August 31,	
	2001	2000	2001	2000
Revenue:				
Interest	\$ 1,430	\$ -	\$ 12,495	\$ -
Expenses:				
Advertising and promotion	\$ 4,118	\$ 6,634	\$ 12,278	\$ 20,747
Amortization	475	583	1,481	1,828
Consulting	36,000	25,000	94,750	81,000
Interest and bank charges	114	10,444	10,540	26,665
Management fees	15,000	15,000	45,000	45,000
Office and administration	5,682	2,537	12,024	10,251
Professional fees - legal	1,158	(13,163)	12,076	116,782
Professional fees – accounting and audit	7,900	5,500	23,000	32,050
Rent	10,500	6,000	31,500	18,000
Transfer agent and regulatory fees	4,151	1,865	14,260	17,052
Travel and accommodation	1,932	2,289	4,413	12,890
	87,030	62,689	261,322	382,265
Net loss	\$ (85,600)	\$ (62,689)	\$ (248,827)	\$ (382,265)

Unaudited - Prepared by Management

PACIFIC RODERA VENTURES INC.

Statements of Deficit

August 31, 2001

(Unaudited – prepared by management)

	Nine months ended August 31, 2001	Year ended November 30, 2000
Deficit, beginning of period	\$ 14,375,423	\$ 13,944,438
Net Loss	248,827	430,985
Deficit, end of period	\$ 14,624,250	\$ 14,375,423

Unaudited - Prepared by Management

PACIFIC RODERA VENTURES INC.

Statements of Deferred Exploration
(Unaudited – Prepared by Management)
Nine months ended August 31, 2001

	Nine months ended August 31, 2001	Year ended November 30, 2000
Drilling	\$ (6,660)	\$ 174,804
Consulting, geophysical and other professional fees	8,403	292,300
Reports, mapping and filing fees	2,945	7,804
Seismic	133,505	20,836
Share of joint venture overhead and general expenses	170	4,079
	<u>138,363</u>	<u>499,823</u>
Deferred exploration, beginning of period	761,704	489,059
Proceed from disposition of interest	-	(227,178)
Deferred exploration, end of period	<u>900,067</u>	<u>761,704</u>

Unaudited - Prepared by Management

PACIFIC RODERA VENTURES INC.

Statements of Cash Flows
(Unaudited – Prepared by Management)
Nine months ended August 31, 2001

	Three Months ended August 31,		Nine Months ended August 31,	
	2001	2000	2001	2000
Cash flows from operating activities:				
Net loss	\$ (85,600)	\$ (62,689)	\$ (248,827)	\$ (382,265)
Adjustments to reconcile net loss to net cash used in operating activities:				
Amortization	475	583	1,481	1,828
Deferred exploration costs	-	(378,032)	-	(378,032)
Deferred share issue costs written off	-	-	-	99,046
	(85,125)	(440,138)	(247,346)	(659,423)
Net change in non-cash operating accounts	(36,681)	(439,152)	(126,151)	(739,205)
	(121,806)	(879,290)	(373,497)	(1,398,628)
Cash flows from investing activities:				
Refundable deposit	(8,909)	-	361,163	-
Proceeds from sale of interest in oil and gas properties	-	496,873	-	496,873
Interest in oil and gas properties	(46,305)	365,335	(138,363)	(16,789)
	(55,214)	862,208	222,800	480,084
Cash flows from financing activities:				
Issuance of special warrants, (net)	341,800	-	341,800	472,663
Issuance of convertible notes	-	(10,000)	-	(60,000)
Issuance of shares on convertible notes	-	-	(325,000)	-
Proceeds from issuance of shares (net)	32,430	10,000	443,350	550,515
Share subscriptions received	-	-	-	1,569
	374,230	-	460,150	964,747
Increase (decrease) in cash	197,210	(17,082)	309,453	46,203
Cash, beginning of period	378,545	344,382	266,302	281,097
Cash, end of period	575,755	327,300	575,755	327,300

Unaudited - Prepared by Management

PACIFIC RODERA VENTURES INC.

Notes to Financial Statements, page 1
(Unaudited – Prepared by Management)
Nine months ended August 31, 2001

1. REFUNDABLE DEPOSIT

This bank deposit was made in connection with an irrevocable letter of credit for the same amount given to the bank to the Receiver General of Canada on behalf of the Company. The amount represents the Company's share of contribution to the successful bid to acquire Exploration License No. 397 ("EL-397") in the Northwest Territories. The deposit will be refundable on the basis of 25% of allowable expenditure to July 31, 2004 after which any deposit remaining will be forfeited.

2. INTEREST IN OIL AND GAS PROPERTIES

Interests in oil and gas properties include the following acquisition costs and deferred exploration and development expenditures:

	Acquisition Costs	Deferred Expenditures	2001 Total	2000 Total
Northwest Territories Prospects	\$ -	\$ 778,056	\$ 778,056	\$ 643,038
Montana Prospect	72,241	37,846	110,087	110,087
Saskatchewan Prospects	99,448	25,872	125,320	125,320
Tulita Properties	-	35,738	35,738	33,757
Alaska Property	100,000	4,780	104,780	104,780
Innes Property	34,031	17,775	51,806	50,442
	\$ 305,720	\$ 900,067	\$1,205,787	\$1,067,424

3. SPECIAL WARRANTS

Pursuant to a non-brokered private placement, the Company sold 1,220,714 Special Warrants at a price of \$0.28 per Special Warrant. Each Special Warrant is exercisable into a unit, comprised of one common share in the capital of the Company and one-half of a non-transferable share purchase warrant. Each whole share purchase warrant will entitle the holder thereof to purchase an additional common share in the capital of the Company at a price of \$0.30 per share in the first year and at a price of \$0.36 per share in the second year. As at August 31, 2001 none of these Special Warrants have been exercised.