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NEWS RELEASE

Husky Energy Inc., operator of block EL 397 containing the Summit Creek B-44 discovery, has confirmed that the ownership consortium has completed a two-dimensional seismic program and plans to drill two wells in 2006. Husky Energy assumed operatorship on May 1, 2005, of block EL 397, in the central Mackenzie Valley area of the Northwest Territories, which was announced as a hydrocarbon discovery on March 30, 2005.

The Summit Creek B-44 well, was drilled on EL 397, which lies in the foothills of the Mackenzie Mountains, 110 kilometres south of the town of Norman Wells. The B-44 well spud on Jan. 16, 2004, and was drilled to a depth of 3,063 metres, cased to total depth and suspended. A completion and testing program conducted from January through March, 2005, confirmed several productive intervals in a 180-metre hydrocarbon-bearing column. Two intervals were perforated and tested at combined rates of approximately 20 million cubic feet per day of natural gas and in excess of 6,000 barrels per day of light oil and condensate, with 1,000 barrels per day of water from one of the intervals.

Summit Creek B-44 represents the first hydrocarbon discovery in the central Mackenzie Valley since Norman Wells was discovered in 1920. Husky and its partners hold EL 397 and adjacent lands totalling 2,400 square kilometres in the central Mackenzie Valley area. Husky completed a 200-kilometre 2-D seismic program on EL 397 this summer and plans to drill two wells in the Summit Creek area commencing in January, 2006. In 2005, Husky held public consultation sessions on the Sahtu region to share information on its proposed exploration plans. One of the wells will assess the size of the pool discovered by Summit Creek B-44. The other exploration well will test a separate undrilled prospect.

Pacific Rodera Energy Inc. holds a 6.625-per-cent interest in the property. Partners in EL 397 are Husky Energy, 29.4775-per-cent; Northrock Resources, 32.5-per-cent; EOG Resources Canada Inc., 26.3975-per-cent; and International Frontier Resources Corp., 5-per-cent.

On behalf of the Board of Directors
of Pacific Rodera Energy Inc.

“David J.L. Williams”

David J.L. Williams, President & CEO

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