



February 23, 2006

Trading Symbol: TSXV - PRD

TRUTCH NE BRITISH COLUMBIA WELL SPUDED

Pacific Roder Energy Inc. (the "Company") is pleased to announce that the Company and its consortium has spudded its B-54-1/94-G-10 well, located in Trutch, Northeast British Columbia on February 21, 2006. The B-54 well will be drilled to a depth of 1,050 metres. The well will appraise the Bluesky, Artex and the Halfway zones. This is the first of two development wells to be drilled in the first quarter of 2006. The company holds an 8% working interest in this well.

In addition, work is on schedule on the all weather access road, pipeline and infrastructure required to bring the Company's natural gas production on stream by the end of the second quarter of 2006. As previously, announced on December 12, 2005, a third party has commenced shooting 3-D seismic over the southern portion of the Trutch lands. The seismic program is expected to be completed in approximately 40 days. The data from the 3-D seismic will assist the Company with future development plans and drilling targets.

On behalf of the Directors of
Pacific Roder Energy Inc.

"David J.L. Williams"

David J.L. Williams
President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.

Forward Looking Information: This news release may contain forward-looking statements including expectations of future production, cash flow and earnings. These statements are based on current expectations that involve a number of risks and uncertainties, which could cause actual results to differ from those anticipated. These risks include, but are not limited to: the risks associated with the oil and gas industry (e.g., operational risks in development, exploration, and production; delays or changes in plans with respect to exploration or development projects or capital expenditures; the uncertainty of reserve estimates; the uncertainty of estimates and projections relating to production, costs and expenses, and health, safety, and environmental risks), commodity price, price and exchange rate fluctuations and uncertainties resulting from potential delays or changes in plans with respect to exploration or development projects or capital expenditures.