



May 17, 2006

Trading Symbol: TSX-V: PRD

Pacific Roder Energy Inc. Announces Discovery in Northwest Territories

Calgary, Alberta – Mr. David J.L. Williams, President & Chief Executive Officer of Pacific Roder Energy Inc. (the “Company”), announced today that the Company and its partners have made a hydrocarbon discovery at the Stewart D-57 location in the Central Mackenzie Valley, Northwest Territories, Canada.

Stewart D-57 was drilled on Tulita District Land Corporation Freehold Block M-38. The well was drilled to a depth of 3,147 metres, cased to total depth and suspended. On open-hole testing, natural gas flowed from two Cretaceous intervals to the surface at a combined rate of 5 million cubic feet per day, confirming a hydrocarbon-bearing column of at least 50 metres. This is the first successful Cretaceous hydrocarbon discovery in the Central Mackenzie region.

The Company also concluded its winter drilling program in the Summit Creek area approximately 26 kilometres northwest of the Stewart D-57 discovery. The program consisted of the Summit Creek K-44 well, an appraisal and deeper pool exploration well adjacent to the Summit Creek B-44 discovery well. Summit Creek K-44 was drilled on Exploration License EL 397, 1.4 kilometres northeast of the B-44 discovery well. The well was drilled to a depth of 3,130 metres, cased to total depth and suspended. The results are being evaluated. The Summit Creek B-44 well was drilled on EL 397 in the spring of 2004 and tested at combined rates of approximately 20 million cubic feet per day of natural gas and in excess of 6,000 barrels per day of light oil and condensate.

The Company and its partners plan to acquire 200 kilometres of low-impact heliportable 2-D seismic in the Summit Creek area this summer. The data will be used to determine sites for potential future winter exploration drilling programs.

The Company and its partners acquired Block CMV-6 offsetting EL 397 at the May 9, 2006 land sale. The Block was acquired for a work commitment of \$10.5 million over the next four years. With the acquisition of CMV-6, Husky and its partners have land holdings of 3,275 square kilometres in the Central Mackenzie Valley area.

The Company holds a working interest of 12.5 percent in M-38 and a working interest of 6.625 percent in EL-397. The remaining joint venture partners are Husky Energy Inc. (TSX: HSE), Northrock Resources: a wholly owned subsidiary of Pogo Producing Company (NYSE: PPP), EOG Resources Canada Inc. (NYSE: EOG), and International Frontier Resources Corporation (TSX-V: IFR).

On behalf of the Directors of
Pacific Roder Energy Inc.

“David J.L. Williams”

David J.L. Williams
President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.

Forward Looking Information: This news release may contain forward-looking statements including expectations of future production, cash flow and earnings. These statements are based on current expectations that involve a number of risks and uncertainties, which could cause actual results to differ from those anticipated. These risks include, but are not limited to: the risks associated with the oil and gas industry (e.g., operational risks in development, exploration, and production; delays or changes in plans with respect to exploration or development projects or capital expenditures; the uncertainty of reserve estimates; the uncertainty of estimates and projections relating to production, costs and expenses, and health, safety, and environmental risks), commodity price, price and exchange rate fluctuations and uncertainties resulting from potential delays or changes in plans with respect to exploration or development projects or capital expenditures.