



August 1, 2006

Trading Symbol: TSXV - PRD

Pacific Rodera Energy Inc. ("PRD") participates in two consortiums: One that is active in seismic exploration and drilling in the Northwest Territories where Husky Oil and Gas is the Operator and the other that is active in exploration and production in the Trutch area of northeastern British Columbia where Alberta Clipper is the Operator.

The partners in the Northwest Territories consortium are currently participating in a 235 kilometer, 2-D seismic program over the Haywood prospect of EL-423, the North Stewart prospect of EL 397 and the South Tate prospect of EL -441 located in the Central Mackenzie Valley of the Northwest Territories. The program is expected to cost \$12 to \$13 million (PRD \$980,000 net). Completed interpretation and prospect mapping from the seismic data is expected in the fourth quarter 2006. The consortium has deferred 2007 drilling operations until the new seismic data is available. Data from the seismic program will improve cost efficiency in drilling and logistical operations in new wells.

The Trutch consortium has completed the 3-D seismic program that was announced on December 5, 2005 for the partners' properties in the Trutch area of Northeastern British Columbia. The seismic program was shot over the southern portion of the partners' properties. PRD plans to participate in drilling 3 wells in the fall of 2006 and an additional 5 wells in winter (January to March 2007) in the area covered by the seismic program.

At present, the Trutch consortium is delivering 5.5 million cubic feet per day (917 barrels of oil equivalent per day) from the five wells that are currently on production in the Trutch area (PRD net 73 barrels of oil equivalent per day). In addition to the five wells that are in production, two additional wells in the Trutch area representing incremental gross production of approximately 1.8 million cubic feet per day (300 barrels of oil equivalent per day) are expected to be producing by the end of August 2006 (PRD net 30 barrels of oil equivalent per day).

PRD also wishes to announce that it will not be proceeding with the granting of 1,040,000 incentive stock options under its Stock Option Plan at an exercise price of \$0.80 for a period of 5 years as previously announced on June 30, 2006.

On behalf of the Directors of
Pacific Rodera Energy Inc.

"David J.L. Williams"

David J.L. Williams
President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.

Forward Looking Information: This news release may contain forward-looking statements including expectations of future production, cash flow and earnings. These statements are based on current expectations that involve a number of risks and uncertainties, which could cause actual results to differ from those anticipated. These risks include, but are not limited to: the risks associated with the oil and gas industry (e.g., operational risks in development, exploration, and production; delays or changes in plans with respect to exploration or development projects or capital expenditures; the uncertainty of reserve estimates; the uncertainty of estimates and projections relating to production, costs and expenses, and health, safety, and environmental risks), commodity price, price and exchange rate fluctuations and uncertainties resulting from potential delays or changes in plans with respect to exploration or development projects or capital expenditures.