

***PACIFIC RODERA ENERGY INC.***

***Pacific Roderer Announces Private Placement***

**November 22, 2006. Pacific Roderer Energy Inc. (TSX Venture: PRV) ("Pacific Roderer" or the "Company")** is pleased to announce that it has entered into an agreement to sell, on a private placement basis, up to 11,600,000 units (the "Units") of the Company for gross proceeds of up to approximately \$3.712 Million.

Proceeds from the private placement will be used to fund Pacific Roderer's drilling program in British Columbia and the Northwest Territories.

**Details of the Financing**

The private placement will consist of up to 11,000,000 Units at a price of \$0.32 per unit consisting of one flow-through common share and one half of one common non-flow share purchase warrant of the Company and 600,000 Units at a price of \$0.32 per unit consisting of one non-flow through common share and one half of one common share purchase warrant of the Company. Each whole common share purchase warrant entitles the holder to purchase one additional common share of the Company at an exercise price of \$0.40 per share for a period of two years. The securities issued in this private placement will be subject to a four-month hold period.

In addition, the principal subscriber in the private placement, Mr. Michael Greenwood, will have a right to participate in future financings of the Company to maintain his approximately 19.9% equity interest he will hold on completion of the private placement on such terms and conditions as are being offered to the other subscribers for such other securities.

In addition, the subscribers will be granted the right to appoint two nominees to the board of directors of Pacific Roderer.

Upon completion of the private placement, Mr. Michael Greenwood will become an insider of the Company, holding a total of up to 12,055,000 shares representing approximately 19.9% of the shares of the Company. Upon closing, it is anticipated that Mr. Greenwood will be appointed as a Director, Chairman and Chief Executive Officer of Pacific Roderer.

Mr. Greenwood served as President, Chief Operating Officer and director of Canaccord Capital Corporation from 1997 to 2006 and its predecessor company from 1994 to 1997 and as the President and Chief Operating Officer and director of Canaccord Capital Inc. from 1997 to 2006. Mr. Greenwood recently resigned from these positions and agreed to act as a consultant with Canaccord Capital Inc. for a 12-month period to facilitate the transition in the management of the company. During Mr. Greenwood's tenure, Canaccord Capital Inc. has grown into a leading independent full service investment

dealer in Canada with capital markets operations in the United Kingdom and the United States of America. Canaccord Capital Inc. is publicly traded on both the Toronto Stock Exchange and the AIM market of the London Stock Exchange with approximately 1,480 employees worldwide in 32 offices, including 26 private client services offices located across Canada. Mr. Greenwood is a director of Wood Composite Technologies Inc., a junior industrial company listed on the TSX Venture Exchange, is Chairman and a member of the board of the Canadian Investor Protection Fund and was a member of the board of the Investment Dealers Association. Mr. Greenwood has a Bachelor of Science degree from Mount Saint Vincent/Dalhousie University and an MBA from the University of Calgary. He is also a chartered business valuator.

The Company also wishes to announce that it has granted up to 7,000,000 incentive stock options under its stock option plan exercisable at \$0.39 for a period of five years to certain directors, officers, employees and consultants of the Company. A portion of these incentive stock options will be subject to disinterested shareholder approval at the Company's next Annual General Meeting.

Completion of the private placement is subject to TSX Venture Exchange approval.

*The TSX Venture Exchange Inc. has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*

*Certain disclosure in this release, including management's assessment of Pacific Roderer's plans and projects, constitutes forward-looking statements that are subject to numerous risks, uncertainties and other factors relating to Pacific Roderer's operation as a mineral exploration company that may cause future results to differ materially from those expressed or implied. Readers are cautioned not to place undue reliance on forward-looking statements.*

**NOT FOR DISTRIBUTION TO U.S. NEWS WIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES. ANY FAILURE TO COMPLY WITH THIS RESTRICTION MAY CONSTITUTE A VIOLATION OF U.S. SECURITIES LAW.**

For more information, please contact:

**Pacific Roderer Energy Inc.**

David J.L. Williams, President  
(403) 234-0501 office  
(403) 234-0511 fax  
Suite 240, 600 – 6<sup>th</sup> Avenue SW  
Calgary, AB T2P 0S5  
info@pacrodera.com  
www.pacrodera.com