

PACIFIC RODERA ENERGY INC.

Pacific Roder Energy Announces Private Placement

February 8, 2007. Pacific Roder Energy Inc. (TSX Venture: PRD) ("Pacific Roder" or the "Company") is pleased to announce that it has entered into an agreement with Canaccord Capital Corporation, ("Canaccord") to raise up to \$25,000,200 through the private placement (the "**Offering**") up to 41,667,000 units of the Company at a price of \$0.60 per unit ("**Unit**").

The Company intends to use the proceeds of the Offering for general corporate purposes.

Details of the Offering

The Offering will consist of up to 41,667,000 Units at a price of \$0.60 per Unit. Each Unit will consist of one common share of the Company ("**Common Share**") and one half of one non-transferable common share purchase warrant ("**Warrant**"). Each whole Warrant will entitle the holder to subscribe for one additional Common Share ("**Warrant Share**") at a price of \$0.70 per Common Share. The Warrants will expire two years after closing of the private placement unless (i) during the period commencing on the date that is four months following the closing date and ending on the second anniversary of the closing date, the daily volume weighted average trading price of the Common Shares on the TSX Venture Exchange (or such other stock exchange where the majority of the trading volume occurs) exceeds \$1.00 for each day of a period of 20 consecutive trading days, and (ii) the Company gives the holders of the Warrants written notice of such occurrence within 30 days of such occurrence, in which case the Warrants will expire at 4:00 pm (Mountain Standard Time) on the 30th day following the giving of such notice.

The Offering will be conducted by Canaccord on a best efforts basis.

Subscriptions by Michael Greenwood

Michael Greenwood, the Chairman and Chief Executive Officer of the Company, will subscribe for that number of Units necessary in order to maintain his 19.9% ownership of the Company.

The Offering is subject to customary regulatory approvals and is expected to close on or about March 1, 2007.

For more information, please contact:

Pacific Roder Energy Inc.

Michael Greenwood, Chairman and Chief Executive Officer
or David Williams, President
(403) 234-0501 office
(403) 234-0511 fax
Suite 240, 600 – 6th Avenue SW
Calgary, AB T2P 0S5
info@pacrodera.com
www.pacrodera.com

This news release shall not constitute an offer to sell or the solicitation of any offer to buy the securities in any jurisdiction.

This news release is not for dissemination in the United States or to any United States news services. The Units (including the Warrant Shares issuable upon the exercise of the Warrants) offered will not be and have not been registered under the United States Securities Act of 1933 and may not be offered or sold in the United States.

Certain information regarding the Company contained herein may constitute forward-looking statements within the meaning of applicable securities laws. Forward-looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other similar statements that are not statements of fact. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to be correct. These statements are subject to certain risks and

uncertainties, and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied in the forward-looking statements. The Company's forward-looking statements are expressly qualified in their entirety by this cautionary statement.

The TSX Venture Exchange Inc. has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.