

PACIFIC RODERA ENERGY INC.

Pacific Rodera Energy Announces Increase to Private Placement

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March 1, 2007. Pacific Rodera Energy Inc. (TSX Venture: PRD) ("Pacific Rodera" or the "Company") is pleased to announce that in connection with its private placement offering previously announced on February 8, 2007 it has agreed to grant Canaccord Capital Corporation ("Canaccord") an option, exercisable within 30 days following the closing of the previously announced private placement, to offer for sale up to an additional 3,333,000 units ("Units") at a price of \$0.60 per Unit for further gross proceeds of approximately \$1,999,800. If exercised, the option would increase the overall offering to 45,000,000 Units for aggregate gross proceeds of \$27,000,000. The initial tranche of the private placement is expected to close on March 2, 2007.

The Company intends to use the proceeds of the offering for general corporate purposes.

Subscriptions by Michael Greenwood and other insiders of Pacific Rodera

If Canaccord elects to exercise the option, Michael Greenwood, the Chairman and Chief Executive Officer of the Company, will subscribe for that number of Units necessary in order to maintain his approximate 19.9% ownership of the Company. Insiders of Pacific Rodera are also expected to participate in the increased offering if the option is exercised.

For more information, please contact:

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This news release shall not constitute an offer to sell or the solicitation of any offer to buy the securities in any jurisdiction. The securities offered have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons except in certain transactions exempt from the registration requirements of the U.S. Securities Act.

Certain information regarding the Company contained herein may constitute forward-looking statements within the meaning of applicable securities laws. Forward-looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other similar statements that are not statements of fact. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to be correct.

These statements are subject to certain risks and uncertainties, and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied in the forward-looking statements. The Company's forward-looking statements are expressly qualified in their entirety by this cautionary statement.

The TSX Venture Exchange Inc. has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.