



**PACIFIC RODERA ENERGY INC.**

NEWS RELEASE

***PACIFIC RODERA ENERGY ANNOUNCES  
INTENTION TO DRILL TWO WELLS IN THE NORTHWEST TERRITORIES***

**Calgary, Alberta**, October 3, 2007 - Mr. Michael Greenwood, Chairman & Chief Executive Officer of Pacific Rodera Energy Inc. (TSX Venture: PRD) ("**Pacific Rodera**" or the "**Company**") announced today that Pacific Rodera has agreed to participate with Husky Energy in the two drilling licences which it has applied for in the Summit/Keele area of the Northwest Territories. Pacific Rodera has a 10% working interest in both licences. The first licence will target the Devonian formation and the second will be drilled at Cloverleaf to test a Cretaceous age reservoir which is believed to be an oil reservoir and is located within tie-in distance to Enbridge's Norman Wells to Zama pipeline. The wells are both based on a regional seismic survey on Exploration License 423. A feasibility study has been completed for both tie-ins. The ability to tie-in production differentiates these plays from many others in the Northwest Territories.

Pacific Rodera has agreed in principle to increase its working interest in EL 423 to 10%. Pacific Rodera is also increasing its ownership in EL 397 to 9%. There is one Significant Discovery Licence (SDL) which has been applied for on EL 397 respecting the Stewart Lake D-57 well. It is proposed that a second SDL will be applied for at a later date on EL 397 respecting the Summit Creek B-44 well which tested at rates of approximately 20 mmcf/d of natural gas and in excess of 6,000 barrels per day of light oil and condensate. Pacific Rodera's increased ownership in these properties is consistent with our commitment to expose our shareholders to the tremendous exploration upside available in this region.

Pacific Rodera also announced that it has closed its previously announced private placement with its new management team. The number of shares purchased by the team was increased to 3,650,000, which shares are subject to a four month hold-period. The management team now owns in excess of 25% of the outstanding common shares of the Company. This significant ownership is consistent with management's objective of aligning their own interests with those of the shareholders.

For more information, please contact:

David Williams, Senior Vice President, Corporate Development and Investment Relations  
Mark Hornett, President and Chief Operating Officer  
Michael Greenwood, Chairman and Chief Executive Officer

Telephone: (403) 234-0501  
Facsimile: (403) 234-0511

Statements in this press release contain forward-looking information including expectations. Readers are cautioned that assumptions used in the preparation of such information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company. These risks include, but are not limited to; the risks associated with the oil and gas industry, commodity prices and exchange rate changes. Industry related risks include, but are not limited to; operational risks in exploration, development and production, delays or changes in plans, risks associated with the uncertainty of reserve estimates, health and safety risks and the uncertainty of estimates and projections of production, costs and expenses. The risks outlined above should not be construed as exhaustive. The reader is cautioned not to place undue reliance on this forward-looking information. The

Company undertakes no obligation to update or revise any forward-looking statements except as required by applicable securities laws.

*The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.*