



# PACIFIC RODERA ENERGY INC.

## NEWS RELEASE

### ***PACIFIC RODERA ENERGY ANNOUNCES RECENT DEVELOPMENTS***

**Calgary, Alberta**, December 4, 2007 - Mr. Michael Greenwood, Chairman & Chief Executive Officer of Pacific Rodera Energy Inc. (TSX Venture: PRD) ("**Pacific Rodera**" or the "**Company**") announced today the following recent developments:

#### **Joint Venture Agreement and Land Acquisitions**

Pacific Rodera has entered into a joint venture agreement to develop lands in Central Alberta (the "**Agreement**"). Pursuant to the Agreement, Pacific Rodera will be the operator of a multi-well drilling program on a 50/50 basis, which is expected to commence in January 2008. The Company intends to tie-in these wells as soon as drilling and testing is completed. Additionally, Pacific Rodera has purchased 2,400 acres (the "**Properties**") on a gross basis at recent Crown land sales to support these drilling locations. Pacific Rodera is very excited about the size of the play and the available running room in respect of the Properties.

Economics on the Properties appear to show excellent returns even after applying the recently announced royalty changes. In developing this area, Pacific Rodera is able to take advantage of the lower service costs that are available in the industry today. This project is consistent with Pacific Rodera's goal of adding shareholder value through a carefully considered, disciplined drilling program.

#### **Northwest Territories Update**

On Exploration License 423, in the Northwest Territories, over 75% of the road access work is completed, drilling supplies are being delivered and readied for the Company's intended January drilling program, which includes the spud of the North Haywood B20 well. The Company intends to spud the Cloverleaf well shortly after the Haywood well. Pacific Rodera is very excited about these wells and the possibility of discovering a new oilfield with the potential for tie-in.

#### **Change in Financial Year-End**

The board of directors of Pacific Rodera has resolved to change the financial year-end of the Company from November 30 to December 31 in order to have a financial year-end consistent with that of the majority of other issuers in the oil and gas industry and facilitate third party analysis by having the Company's financial results reported in the same periods as most of its peers.

In accordance with National Instrument 51-102 Continuous Disclosure Obligations, the Company advises of the following:

Old financial year:	Twelve months ended November 30, 2007
Transition year:	One month ended December 31, 2007
Comparative annual financial statements to transition year:	Twelve months ended November 30, 2007

New financial year:	Twelve months ended December 31, 2008
Comparative annual financial statements to new financial year:	One month ended December 31, 2007; and Twelve months ended November 30, 2007
Interim periods for transition year:	Not applicable
Comparative interim periods to interim periods in transition year:	Not applicable
Interim periods for new financial year:	Three months ended March 31, 2008; Six months ended June 30, 2008; and Nine months ended September 30, 2008
Comparative interim periods to interim periods in new financial year:	Three months ended February 28, 2007; Six months ended May 31, 2007; and Nine months ended August 31, 2007
Filing deadlines for the interim and annual financial statements for the Company's transition year:	April 29, 2008 for audited financial statements for the one month ended December 31, 2007  The Company is not required to file interim financial statements for its transition year

For more information, please contact:

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Statements in this press release contain forward-looking information including expectations. Readers are cautioned that assumptions used in the preparation of such information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company. These risks include, but are not limited to; the risks associated with the oil and gas industry, commodity prices and exchange rate changes. Industry related risks include, but are not limited to; operational risks in exploration, development and production, delays or changes in plans, risks associated with the uncertainty of reserve estimates, health and safety risks and the uncertainty of estimates and projections of production, costs and expenses. The risks outlined above should not be construed as exhaustive. The reader is cautioned not to place undue reliance on this forward-looking information. The Company undertakes no obligation to update or revise any forward-looking statements except as required by applicable securities laws.

*The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.*